



“ICRA Analytics Limited 23rd Annual General Meeting”

June 21,2022



MS. RANJANA AGARWAL- CHAIRPERSON, ICRA ANALYTICS LIMITED (THROUGH VIDEO CONFERENCING)

MS. AMITA SHYAM SHRIVASTAVA- DIRECTOR, ICRA ANALYTICS LIMITED (THROUGH VIDEO CONFERENCING)

MS. SUSHMITA GHATAK - MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER, ICRA ANALYTICS LIMITED (THROUGH VIDEO CONFERENCING)

MR. AMIT GUPTA - AUTHORISED REPRESENTATIVE AS MEMBER OF ICRA ANALYTICS LIMITED FROM ICRA LIMITED (THROUGH VIDEO CONFERENCING)

MR. DEBASISH CHOUDHURY - MEMBER, ICRA ANALYTICS LIMITED (THROUGH VIDEO CONFERENCING)

MS. MADHUBANI SENGUPTA - MEMBER, ICRA ANALYTICS LIMITED (THROUGH VIDEO CONFERENCING)

MR. SANJOY PAL - MEMBER, ICRA ANALYTICS LIMITED (THROUGH VIDEO CONFERENCING)

MS. ESHNA BASU - MEMBER, ICRA ANALYTICS LIMITED (THROUGH VIDEO CONFERENCING)



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MR. VINAY GUPTA - COMPANY SECRETARY, ICRA ANALYTICS LIMITED (THROUGH VIDEO CONFERENCING)

MS. ESHA CHAKRABORTY - DEPUTY COMPANY SECRETARY, ICRA ANALYTICS LIMITED (THROUGH VIDEO CONFERENCING)



Vinay Gupta: Dear Shareholders, Good Morning, everyone and Welcome to the 23rd Annual General Meeting of ICRA Analytics Limited through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”). Requisite quorum to conduct the proceedings of the meeting is present. Statutory registers as required to be kept open under the Companies Act, 2013 during this meeting are available for inspection for the members of the company. A link was circulated so that the members can access the same if required.

I would now propose Ms. Ranjana Agarwal to be the Chairperson of the Annual General Meeting. I hope that is fine with all the members.

Ranjana Agarwal: Thank You.

Vinay Gupta: Mam requesting you to welcome all the shareholders thereafter request the Managing Director and Chief Executive Officer, Ms. Sushmita Ghatak to provide brief background on the performance of company for the Financial Year ended March 31, 2022. Thank you and over to you Ranjana mam.

Ranjana Agarwal: Thank you, Vinay. Welcome everyone to the 23rd Annual General Meeting.

Vinay Gupta: We have the members present and we have the complete quorum. Requesting Ms. Sushmita to provide the overview of the performance of the company.

Sushmita Ghatak: Good Morning everybody and welcome again to the Annual General Meeting. I will just go through the Board Report that is enclosed with the note. So, your Directors are pleased to present the 23rd Annual Report of business and operations of our company together with audited financial statements for the Financial year ended March 31, 2022.

Your Company reported an improvement in performance with income increasing during the year under review, with Income from Operations increasing by 23 % over previous fiscal to Rs. 141 crore and PAT going up by 87% to about Rs. 50 crores. This is one of the best years and the growth is coming from all the businesses that we work on along with in terms of products that we have launched, new technology updates that we have done, our Great Place to Work certification has been renewed.

So there have been a lot of things that have gone in this financial year.

Your directors acknowledge the continuing support and cooperation received from customers, vendors, bankers of the Company and professionals from different disciplines.

Your directors also wish to place on record their appreciation of the contribution made by the members of staff of your Company.

Thank you. Over to you Vinay.



Vinay Gupta:

Members may please note that the Secretarial audit report and the Auditor's report on the annual accounts of the company for the year ended March 31, 2022 is unqualified and therefore with the consent of the members present the Auditor's report and Secretarial audit report already circulated be considered as it. I hope that is fine with all the members.

Now we move on to the resolutions to be passed. So, notice is bifurcated into two segments: Ordinary business and Special business.

Ordinary business:

- 1) To receive, consider and adopt the standalone audited financial statements of the Company for the financial year ended March 31, 2022 and the report(s) of the Board of Directors and Auditors thereon.

Requesting a member to propose. Proposed by Mr. Debasish Choudhury and seconded by Mr. Amit Kumar Gupta.

Thereafter putting up the resolution for voting if any member has any comments.

Ok, the above resolution has been passed unanimously. Thank You.

- 2) To declare a dividend of Rs. 27 per equity share for the financial year ended March 31, 2022.

Requesting a member to propose. Proposed by Ms. Madhubani Sengupta and seconded by Ms. Eshna Basu.

Thereafter putting up the resolution for voting if any member has any comments.

Ok, the above resolution has been passed unanimously. Thank You.

- 3) To appoint a director in place of Ms. Amita Shrivastava (DIN: 07005435), who retires by rotation, and being eligible, offers herself for re-appointment.

Requesting a member to propose. Proposed by Mr. Amit Kumar Gupta and seconded by Ms. Madhubani Sengupta.

Thereafter putting up the resolution for voting if any member has any comments.

Ok, the above resolution has been passed unanimously. Thank You.



Moving on to the Special business:

- 4) Appointment of Mr. Ramnath Krishnan (DIN: 09371341) as a Director of the Company and to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution.

Mr. Ramnath Krishnan was appointed as additional director with effect from November 24, 2021 and holds office up to the date of this Annual General Meeting.

A member to propose this resolution. Proposed by Ms. Eshna Basu and seconded by Mr. Sanjoy Pal.

Thereafter putting up the resolution for voting if any member has any comments.

Thank you. The above resolution has been passed unanimously.

- 5) To re-appoint Ms. Sushmita Ghatak (DIN: 03042940), as the Managing Director & Chief Executive Officer of the Company, and to consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution.

A member to propose this resolution. Proposed by Mr. Debasish Choudhury and seconded by Ms. Madhubani Sengupta.

Thereafter putting up the resolution for voting if any member has any comments.

Thank you. The above resolution has been passed unanimously.

So, with this we have come to the end of the Annual General Meeting. We have transacted the ordinary and special businesses. We thank the shareholders and board of directors. Ranjana mam requesting you to extend the vote of thanks to the members please.

Ranjana Agarwal:

Thank you Vinay. Thank you so much for attending the Annual General Meeting to all the members a hearty congratulations and the company is doing very well, and we all are looking forward to move growth in the coming years. Thank you everyone for joining.